

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme OZ Brewing Limited

ABN 24 118 159 881

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

The holder became a substantial holder on 2 / Nov / 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid (O.F.P.)	37,166,600	37,166,600	8.98%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Celtic Capital P/L <The Celtic Capital A/c>	Direct	7,500,000
Mr & Mrs Peterson <The J & L Peterson Super Fund A/c>	Direct	24,666,600
CPS Securities Pty Ltd	Direct	5,000,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
CPS Securities Pty Ltd	CPS Securities Pty Ltd	Mr Jason Peterson	O.F.P. 5,000,000
Celtic Capital P/L <The Celtic Capital A/c>	Celtic Capital P/L <The Celtic Capital A/c>	Mr Jason Peterson	O.F.P. 7,500,000
Mr & Mrs Peterson <The J & L Peterson Super fund A/c>	Mr & Mrs Peterson <The J & L Peterson Super fund A/c>	Mr. Jason Peterson	O.F.P. 24,666,600

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
CPS Securities Pty Ltd	Various	\$50,000		O.F.P. 5,000,000
Celtic Capital Pty Ltd <The Celtic Capital A/c>	Various	\$75,000	\$0.00	O.F.P. 7,500,000
Mr & Mrs Peterson <The J & L Peterson Superfund A/c>	Various	\$123,333	\$0.00	O.F.P. 24,666,600

6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
CPS Securities Pty Ltd	33% Shareholder
Celtic Capital Pty Ltd <The Celtic Capital A/c>	Shareholder and Director
Mr & Mrs Peterson <The J & L Peterson Superfund A/c>	Trustee & beneficiary

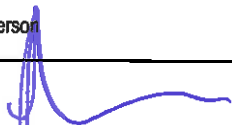
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
A/a	c/o Po Box Z5467, St Georges Tce, Perth WA 6831

Signature

print name Mr Jason Peterson capacity IMOR

sign here  date 3 / Nov / 2011
